

EFFINGHAM COUNTY HOSPITAL AUTHORITY
(A Component Unit of Effingham County, Georgia)

BALANCE SHEETS
as of June 30, 2018 and 2017

	<u>2018</u>	Restated <u>2017</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 5,897,545	\$ 8,375,825
Property tax receivable from Effingham County	296,280	278,076
Patient accounts receivable, net of allowances and estimated uncollectibles of approximately \$16,503,000 in 2018 and \$13,851,000 in 2017	5,701,078	5,145,952
Supplies, at lower of cost (first-in, first-out) or market	1,188,204	348,284
Estimated third-party payor settlements	863,394	-
Other current assets	<u>1,041,054</u>	<u>637,011</u>
Total current assets	<u>14,987,555</u>	<u>14,785,148</u>
Noncurrent cash and investments:		
Internally designated for retirement plan	13,188	8,796
Internally designated for capital improvements	7,946,140	12,653,481
Internally designated for employee health insurance	7,597	303,167
Held by trustee under indenture	<u>3,234,478</u>	<u>2,745,745</u>
Total noncurrent cash and investments	<u>11,201,403</u>	<u>15,711,189</u>
Capital assets:		
Non-depreciable	1,301,938	862,849
Depreciable, net of accumulated depreciation	<u>26,255,455</u>	<u>26,235,381</u>
Total capital assets, net of accumulated depreciation	<u>27,557,393</u>	<u>27,098,230</u>
Other assets:		
Notes receivable	25,750	50,000
Other asset	<u>49,652</u>	<u>-</u>
Total other assets	<u>75,402</u>	<u>50,000</u>
Total assets	<u>\$ 53,821,753</u>	<u>\$ 57,644,567</u>